

ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD
(Department of Agricultural Sciences)

WARNING

1. **PLAGIARISM OR HIRING OF GHOST WRITER(S) FOR SOLVING THE ASSIGNMENT(S) WILL DEBAR THE STUDENT FROM AWARD OF DEGREE/CERTIFICATE, IF FOUND AT ANY STAGE.**
2. **SUBMITTING ASSIGNMENTS BORROWED OR STOLEN FROM OTHER(S) AS ONE'S OWN WILL BE PENALIZED AS DEFINED IN "AIOU PLAGIARISM POLICY".**

Course: Economics of Forestry (2508)
Level: M.Sc. Forestry Extension

Semester: Autumn, 2013
Total Marks: 100
Pass Marks: 40

ASSIGNMENT No. 1
(Units: 1–5)

Note: All questions are compulsory and carry equal marks.

- Q. 1 What do you understand by forest economy? How would you explain the resources of forest economy in our country? Discuss briefly. (20)
- Q. 2 Discuss the followings;
- i) Returns from timber stand improvement (10)
 - ii) Diminishing returns in the practice of forestry (10)
- Q. 3 Differentiate clearly between capital and interest. Also discuss the basic characteristics of forest capital with your own words. (20)
- Q. 4 Discuss briefly about the firm's best short run combination for multiple products. (20)
- Q. 5 Give brief description about the importance of stock supply in timber production. (20)

ASSIGNMENT No. 2
(Units: 6–9)

Total Marks: 100

Pass Marks: 40

Note: All questions are compulsory and carry equal marks.

- Q. 1 Define the term institutions. Explain the potential aims of influence centers in forest economy in detail. (20)
- Q. 2 Write detailed note on the followings;
- i) General property tax (10)
 - ii) Deferred timber tax (10)

- Q.3 Explain the basic characteristics of social planning required to strengthen forest economy. Enlist also the four stage process of social planning. **(20)**
- Q.4 How various global environmental issues adversely affect the forest management practices? Discuss briefly. **(20)**
- Q.5 What do you know about planning of goals for timber production? Define the characteristics of an ideal timber goal with your own words. **(20)**

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